Press Release

- 1. Patna University and Medha's eYouthscape Start-up Bihar, a virtual competition, will lead to bringing start-up ideas from Bihar students who aspire to become entrepreneurs.
- 2. Patna University and Medha together will add wings to the students' dreams from Bihar to fly high.
- 3. State-level Start-up idea competition eYouthscape Start-up Bihar will start on 1st September 2020.

THE EVENT:

On 26th September 2020, eYouthscape- Start-Up Bihar was launched by Patna University and Medha. This will be a state-level virtual competition, in which students currently enrolled in any of the colleges, universities, Polytechnic, and ITI of Bihar can send their start-up Ideas. Participation in this competition is free. Those participating in the competition will have to go through three stages. The top ten contestants will be given attractive prizes from Medha. The top three will be given seed funding of three lakh, two lakh, and one lakh, respectively, to land their ideas. The top ten will also get incubation assistance from the competition's incubation partner, Atal Incubation Center - Bihar Vidyapeeth Foundation. The knowledge partner of this competition is the Indian Institute of Enterprise and Leadership Development. Experts from various regions of the state and country are collaborating to shortlist the participants' ideas in this competition. The students in the second and third phases will also get to be part of online workshops to sharpen their business plans and pitches.

During the launch of the competition, Patna University Vice-Chancellor, Prof. H.N Prasad, said, "Our country today needs to empower more and more such youth. This event, a collaboration between Medha and Patna University, aims to do just that and provide a golden opportunity to the students from Bihar. This will not only add to the entrepreneurial ecosystem of Bihar but also to that of the country!"

Highlighting the competition's details, Medha co-founder, Mr. Byomkesh Mishra, said that, "We at Medha have always tried to give students all the opportunities they deserve. Students of Bihar have proven their hard work in the past, which has added to our wish to support their entrepreneurial dreams. With this event, we wish to make the ecosystem better for the youth of Bihar. Enabling the youth and the state of Bihar to become self-reliant (aatm nirbhar), is our first step towards making India self-reliant!"

A WORD FROM THE EXPERTS:

Mr. Vijay Prakash, the Chairman of Atal Incubation Centre – Bihar Vidyapeeth Foundation, adds, "An incubation center's job is to turn an idea into an enterprise. AIC is collaborating with Medha through this competition to make that possible for these students. Other than supporting the winners, even if we see another student's idea with the potential to make it big, we'd happily support him or her too."

Mr. Manoj Kumar Sinha, Director of Indian Institute of Enterprise and Leadership Development, said," This competition is an excellent opportunity for Bihar's students to step into entrepreneurship. Here, along with getting their ideas honed and sharpened with experts' help, they will also receive seed funding. We, as the knowledge partners of eYouthscape – Start-up Bihar, are joining hands with Medha and Patna University to make the event a big success!"

Col. Manoj Mishra, Registrar at Patna University, mentioned, "eYouthscape-Start-up Bihar is a good initiative to support students aspiring to become entrepreneurs. Students of Bihar should keep getting more such opportunities."

Dr. Asim Lal Chakravarty, Convenor, Training, Counseling and Placement Cell added, "Medha and Patna University, through this competition, is making the entrepreneurship sector for the students of Bihar much better and profitable. Patna University is always in support of its students!"

THE PROCESS:

The first phase will start from 1st September 2020 and will run till 13th September. The participants can send their ideas through the application form available on the eYouthscape - Start-up Bihar Facebook page and Patna University website.

After the first phase, the selected participants' information will be given from the Patna University website and the official Facebook page of the competition by 18th September. The selected participants will be given information for further steps via e-mail. In the second and third phases, the selected participants will be provided online workshops, which will help them get a deeper understanding of his / her ideas. Eminent personalities and scholars will constitute the jury and judge the candidates' ideas in the final round of the competition. The winners of eYouthscape - Start-up Bihar will be announced in an online program by a state's distinguished chief guest. The details will also be announced on the official social media event page of the competition.

PRIZES:

- Winner- INR 3 lacs and a TAB
- > 1st Runner up INR 2 Lacs and a TAB
- > 2nd Runner up INR 1 Lac and a TAB
- > The rest of the candidates from (Top 10) will be awarded an android smartphone.
- > The top ten participants can also seek incubation assistance from the Atal Incubation Center, Bihar Vidyapeeth Foundation. For this, the team there will interview him separately.

DIGNITARIES PRESENT AT THE ONLINE PRESS CONFERENCE:

- Registrar, Patna University
- IQAC Director, Patna University
- Coordinator, Placement Cell, Patna University
- DSW, Patna University
- Coordinator NAC, Patna University
- Computer Center In-charge Patna University
- Proctor, Patna University
- Convenor Training, counselling and Placement Cell, Patna University
- Managing Director, IIELD, Knowledge Partner of the competition.
- CEO, Atal Incubation Center Bihar Vidyapeeth, Incubation Partner of the competition.
- Head of State, Medha, Bihar

Thank You

Dr. Asim Lal Chakraborty

Convenor- Training, counselling and Placement Cell

Patna University

